T2125 – Business / Professional Income (Fillable)

1) Enter amounts in the white fields.
2) Grey fields calculate automatically (totals and percentages).
3) Best in Adobe Acrobat / Adobe Reader (browser viewers may not run calculations).

2125 Business/Professional Income

Business or Professional Income

Sales, commissions, or fees	
GST/HST and PST (if included in sales above)	
Returns, allowances, and discounts (if included in sales above)	
Professional fees (includes work-in-progress)	
GST/HST and PST (if included in fees)	
Work-in-progress (WIP), end of the year	
Work-in-progress (WIP), start of the year	
Total (Income)	

Gross Business or Professional Income

Reserves deducted last year	
Other income – Amount	
Total (Other income)	

Cost of Goods Sold and Gross Profit

Opening inventory	
Purchases during the year	
Subcontracts	
Direct wage costs	
Other costs	
Closing inventory	
Total (COGS)	

Business Expenses (continued on next page)

Advertising	
Meals and entertainment – Incurred	
Meals and entertainment – Long-haul truck driver	
Bad debts	
Insurance	
Interest	
Business tax, fees, licences, dues, memberships, subscriptions	
Office expenses	
Supplies	
Legal, accounting, and other professional fees	
Management and administration fees	
Rent	

Business Expenses (continued)

Maintenance and repairs	
Salaries – Salaries (incl. employer contributions)	
Salaries – Commissions paid	
Property taxes	
Travelling expense – Move	
Travelling expense – Convention	
Telephone and utilities – Light, heat, water	
Telephone and utilities – Telephone and utilities	
Fuel costs (except for motor vehicles)	
Delivery, freight, and express	
Motor vehicle expenses (not incl. CCA) – Other	
Other expenses1	
Other expenses2	
Other expenses3	
Other expenses4	

Total Expenses	

Business-Use-of-Home Expenses

Heat	
Electricity	
Insurance	
Maintenance	
Mortgage interest	
Property taxes	
Other expenses – Amount	
Total household expense	
Total house area (sq ft)	
Area for business use only (sq ft)	
Area for non-business use (sq ft)	
% used for personal	
% used for business	
BUSINESS USE OF HOME	

2125 Auto Schedule

Identification

Year / Make / Model	
Km driven for business purposes	
Total kilometres driven in year	

Total Expenses Incurred

Fuel and oil	
Maintenance and repairs	
Insurance	
Licence and registration fees	
Interest (other than automobile)	
Other – Amount	
Less: Reimbursements / rebates	
Add: Parking fees	
Total Expenses	

Maximum Eligible for Interest Expenses

Interest	
Lease charges paid during the fiscal period	

2125 Auto Schedule

Identification

Year / Make / Model	
Km driven for business purposes	
Total kilometres driven in year	

Total Expenses Incurred

Fuel and oil	
Maintenance and repairs	
Insurance	
Licence and registration fees	
Interest (other than automobile)	
Other – Amount	
Less: Reimbursements / rebates	
Add: Parking fees	
Total Expenses	

Maximum Eligible for Interest Expenses

Interest	
Lease charges paid during the fiscal period	